

Resolution 2020-04

A Resolution of the Town of Twin Bridges to Amend the Fiscal Year 2019-2020 Budget

Whereas, the Town of Twin Bridges fiscal year 2019-2020 budget requires an amendment for unforeseen increase in expenditures during the fiscal year; and

Whereas, the Town of Twin Bridges is allowed to amend its budget pursuant to MCA 7-6-4006 (4); and,

Whereas, the Town of Twin Bridges will increase the expenditure in the Gas Tax (BARSAA Fund) fund to cover the cost of increased repairs, supplies and payments. The fund has sufficient reserves to tolerate this increase in expenditures. Expenditures will be increased by the following amount.

GAS TAX 2nd Portion (Fund 2821) will be increased by \$8600.00 (Account No. 430267) to cover the costs of the 6th Ave Project that were paid out of these funds.

Whereas, the Town of Twin Bridges will increase the revenue in the Gas Tax (BARSAA) fund to reflect the actual amount of revenue received from the BARSAA Funds from the State of Montana.

GAS TAX 2nd Portion (Fund 2821) Revenue will increase by \$4,307.08.

Account No. 335040 – Gas Tax Funds = \$3,938.54

Account No. 383000 – Transfer In = \$368.54

Passed and approved, by the Town of Twin Bridges Council and approved by the Mayor this 9th day of June 2019.

Signature on file

Joe Willauer, Mayor

Attest:

Signature on file

Kristi Millhouse, Town Clerk