

RESOLUTION 2019-10

A RESOLUTION TO SET THE MILL LEVY AND ADOPT THE BUDGET FOR FISCAL YEAR 2019-2020

WHEREAS; the Municipal Budget Law contained in MCA 7-6-4036 provides for the fixing of various tax levies to raise funds sufficient to meet said expenditures authorized in the budget, and

WHEREAS; the Montana Department of Revenue is required to certify to the Town Council the value of a mill for the Town of Twin Bridges under Section MCA 15-10-202 and

WHEREAS; the market value and taxable valuation for the Fiscal Year 2019-2020 are as follows:

Total Market Valuation:	\$33,277,931
Total Taxable Valuation:	\$ 518,137
Taxable Value of Newly:	\$ 7,728

WHEREAS; pursuant to Sections 7-6-4024, MCA the Town Council of the Town of Twin Bridges, Montana held a public hearing June 27, 2019 for comments on the proposed Municipal Budget for the Town of Twin Bridges for fiscal year 2019-2020 as required by law, and

WHEREAS; Attachment A is a summary of the FY 2019-2020 Municipal Budget, and the “Predicted Revenue” and “Appropriated/Expenses” columns of “Attachment A” shall be the adopted budget, with the detailed budget for each fund to be used as a management guide, and

WHEREAS; the Town of Twin Bridges desires to authorize the Mayor and the Town Clerk/Treasurer the ability to reallocate expenditures between account and object lines within individual funds of the detailed FY 2019-2020 Budget as per MCA 7-6-4031 and

WHEREAS; this resolution shall be incorporated by reference into the minutes of a scheduled and duly noticed Town Council meeting.

NOW THEREFORE BE IT RESOLVED by the Twin Bridges Town Council that the FY2019-2020 Municipal Budget be approved and adopted as per FY2019-2020 Budget Summary “Attachment A”, and that checks/warrants be issued in accordance with the laws appertaining thereto.

That said tax is hereby levied and shall be collected to defray the expenses of the Town of Twin Bridges government and where so collected shall be placed to the credit of the following funds:

General Fund – all-purpose	130.88
Capital Improvements	3.00
Fire Disability	<u>3.00</u>
Total Mills	136.88

PASSED AND APPROVED by the Town Council of the Town of Twin Bridges, at a regular scheduled council meeting thereof, on this 10th day of September, 2019.

Mayor

ATTEST:

Kristi Millhouse/Clerk/Treasurer